



LANE BROTHERS
INVESTMENT COUNSEL

JOE ALLEN

Wealth Advisor
joe@lanebrothers.com



Lane Brothers
1550 Plaza West Drive
Prescott, AZ 86303

phone 928.776.8870

lanebrothers.com

Meet Joe

Whether you're planning for retirement, in retirement, saving for college for children or grandchildren, or just trying to protect the financial future of the ones you care for the most, Joe will work together with you to develop specific strategies to help you pursue your goals. Joe will work together throughout your life with your attorney, accountant and other trusted professionals to help ensure you are always on track as you work toward those goals. Throughout it all, Joe is dedicated to providing you with the level of service he provides his family members.

Joe's journey to becoming a financial advisor began with his family. Before Joe and his wife, Wendy, got married, they were both incredibly passionate about making sure they were on a strong financial foundation with a plan to reach their goals. They planned on having kids and wanted to make sure they provided a stable financial environment. So, when Joe was fresh out of college and entering his career in information technology, he enlisted the help of a financial advisor.

After many years in IT, adding two sons to their family and having built the financial foundation he desired (thanks to the help of his family's financial advisor), Joe realized he wanted to do something more meaningful. Along the way, he had the opportunity to help a family member retire with dignity. It was in those few one-on-one sessions that Joe realized he wanted to help people pursue their financial goals.

Joe is not only passionate about finances, but also serving in his community. He serves as vice president of the board of directors for The Launch Pad Teen Center (a local nonprofit), volunteers as a youth sports coach year-round, was a Big Brother for 12 years until his "little" turned 18 and is a member of Senior Connection here in the Quad Cities.

Securities and advisory services offered through Cetera Advisor Networks LLC, a broker/dealer and a Registered Investment Advisor, Member FINRA/SIPC. Investment advisory services also offered through CWM, LLC, an SEC Registered Investment Advisor. Cetera Advisor Networks LLC is under separate ownership from any other named entity. Carson Partners, a division of CWM, LLC, is a nationwide partnership of advisors.



CARSON
PARTNERS



LANE BROTHERS
INVESTMENT COUNSEL

Money doesn't have to be complicated.

You deserve to understand what's happening with your money. We make the complex simple to help you pursue your life goals. Our goal is to help our clients to fully understand what's happening with their money at every stage of their financial journey. You'll receive:

An Effective Game Plan

It's our job to understand the complexities of your situation. Your financial plan is designed with your personalized goals in mind. We'll continually evaluate your plan to make sure it's on track with your goals and updated as your life changes.

Advice in Common Language

We speak your language to ensure you have a clear understanding of what we're going to do with your money. Our ongoing communications provide continual transparency so you'll stay informed on the markets and know what's happening with your investments.

Straightforward Fees

You should know what you're paying your advisor and how we apply those fees to your investments. We'll explain our fee structure so you have confidence that you're receiving value from your advisor.

Solutions to Fit Your Needs

Our passion is to help you find your vision of true wealth – all that money can't buy and death can't take away. That means helping you define what true wealth looks like for you and putting a plan in place to help you pursue your vision. We do this through our commitment to service – from investment management and retirement planning to estate planning and legacy solutions – our goal is to help you reach your goals, whether you're just getting started, preparing for retirement or well into your golden years.



Set Your Family Up for Success

I'm a young professional looking to expand my family, eliminate debt and help grow my wealth.



Accumulate Wealth

I want to protect the wealth I've acquired and put it to work for me so I can continue to grow my assets.



Prepare for Retirement

Retirement is approaching, and I want to make sure my family has the income we'll need.

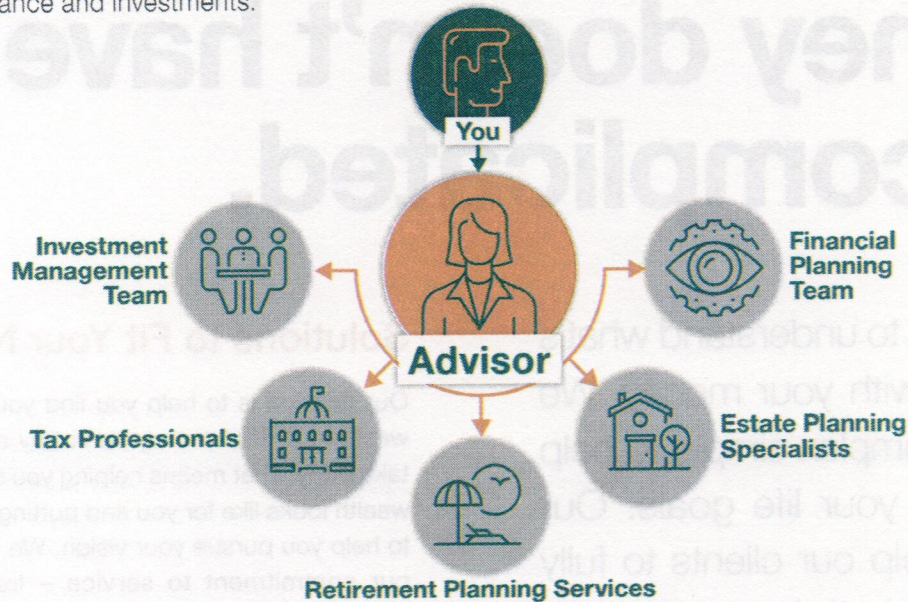


Leave Your Legacy

I'm already retired and want to make sure my legacy is protected (and I don't run out of money anytime soon).

What Makes Us Different

Your best interests come first. We are fiduciaries, meaning we act in your best interest – always. We customize your financial plan to your risk level, goals and stage of life. You'll work with a skilled advisor who can draw upon a team of highly specialized professionals dedicated to the complexity and unique nature of your financial situation. Our holistic financial planning approach provides full in-house support for financial planning, taxes, trust, retirement planning, insurance and investments.



Nationally Recognized

FINANCIAL TIMES

FT 300

BARRON'S

Barron's Hall of Fame:
Inaugural Inductee

FA FINANCIAL ADVISOR MAGAZINE

Financial Advisor Magazine's
Fastest Growing Firms

Featured in: New York Times, Wall Street Journal, Bloomberg, Barron's, Forbes, Fox News

The Financial Times Top 300 Financial Advisors is an independent listing produced by the Financial Times. The FT 300 is based on data gathered from firms, regulatory disclosures, and research conducted on behalf of the Financial Times by Ignites Research, a Financial Times sister publication. The listing reflects each advisor's performance in six primary areas. The factors are: 1. Assets under management; 2. AUM growth rate; 3. Years of experience; 4. Compliance record; 5. Industry certifications; 6. Online accessibility. Neither the brokerages nor the advisors pay a fee to the Financial Times in exchange for inclusion in the FT 300. Listing in this publication and/or award is not a guarantee of future investment success. This recognition should not be construed as an endorsement of the advisor by any client. **Barron's Hall of Fame:** Awarded to Ron Carson: Barron's magazine, October 20, 2014 issue. Advisors inducted into the Hall of Fame include those who were recipients of the Barron's Top 100 Independent Advisors ranking since the list's inception. The Barron's rankings are based on data provided by over 4,000 of the nation's most productive advisors. Factors included in the rankings: assets under management, revenue produced for the firm, regulatory record, quality of practice and philanthropic work. Investment performance isn't an explicit component because not all advisors have audited results and because performance figures often are influenced more by clients' risk tolerance than by an advisor's investment-picking abilities. **Financial Advisor Magazine** Fastest Growing Firms: Awarded to Carson Wealth (2019). RIA ranking candidates are ranked by AUM of the previous year. To be eligible for the FA Magazine RIA ranking, firms must be independent registered investment advisors and file their own ADV statement with the SEC. They need to provide financial planning and related services to individual clients. Firms were measured and ranked by their growth in assets under management from 2017 to 2018 to determine the top 50 fastest growing.

Investment advisory services offered through CWM, LLC, an SEC Registered Investment Advisor. Carson Partners, a division of CWM, LLC, is a nationwide partnership of advisors. 00763311-R-0620



LANE BROTHERS
INVESTMENT COUNSEL



Lane Brothers Investment Counsel

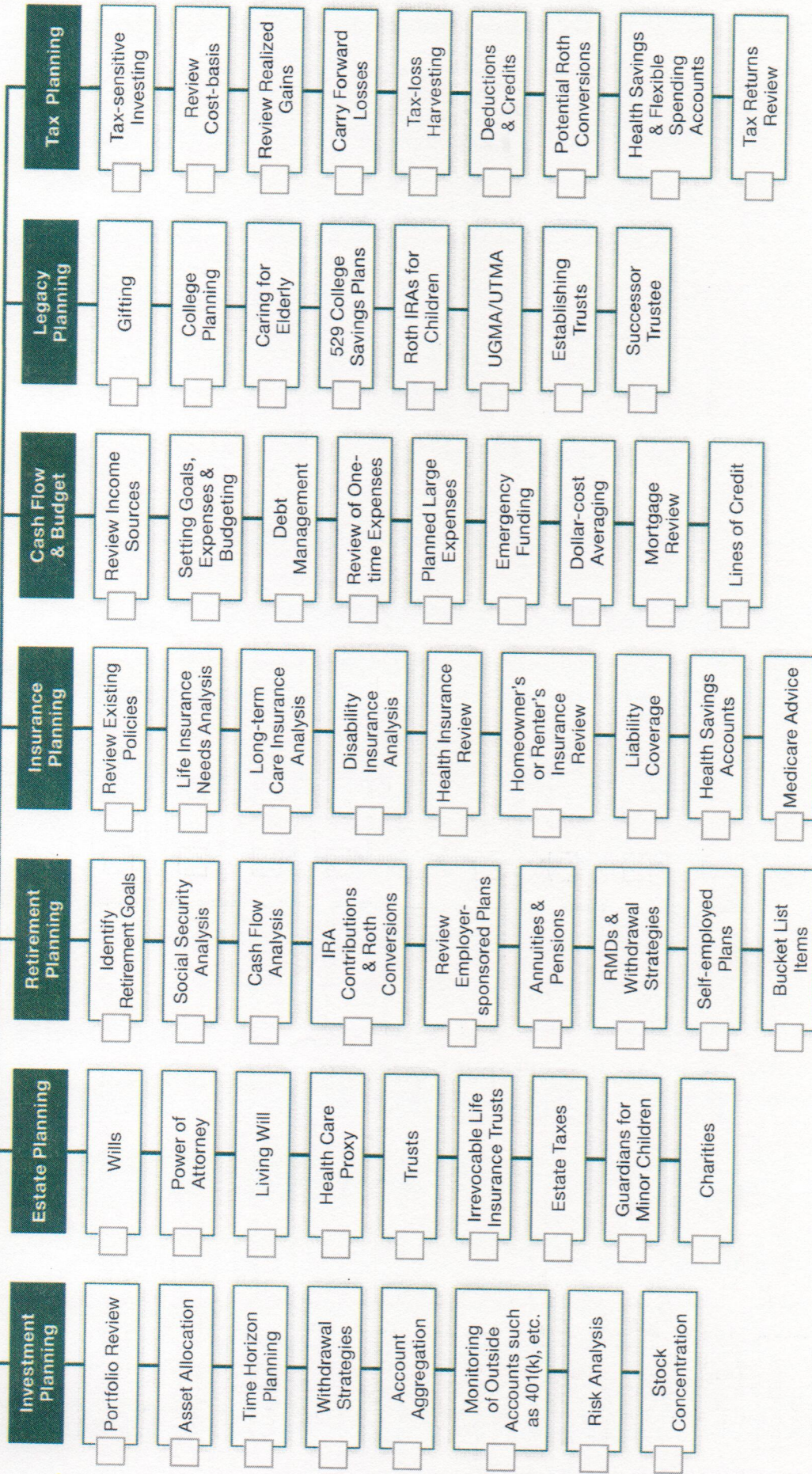
1550 Plaza West Drive
Prescott, AZ 86303

7373 E Doubletree Ranch Road #200
Scottsdale, AZ 85258

Local: 928.776.8870
Toll-Free: 800.521.4944
Fax: 928.776.0828
Lanebrothers.com

LIFE PLANNING & COACHING

Making the Complex Simple



In addition to our services listed above, we also:

- » Coordinate with other advisors such as your attorneys and accountants.
- » Hold regular meetings and ensure that all planning is well coordinated and implemented.
- » Maintain copies of documents such as insurance policies, estate planning and legal documents, and tax returns.
- » Coordinate family legacy meetings

For a comprehensive review of your personal situation, always consult with a tax or legal advisor. Neither Cetera Advisor Networks LLC nor any of its representatives may give legal or tax advice. 00726824-R-0520

Securities and advisory services offered through Cetera Advisor Networks LLC, a broker/dealer and a Registered Investment Advisor, Member FINRA/SIPC. Investment advisory services also offered through CWM, LLC, an SEC Registered Investment Advisor. Cetera Advisor Networks LLC is under separate ownership from any other named entity.

1550 Plaza West Drive
Prescott, AZ 86303

7373 E Doubletree Ranch Road #200
Scottsdale, AZ 85258
Local: 928.776.8870



LANE BROTHERS
INVESTMENT COUNSEL



SECURE 2.0 Act

... excerpt from "The Complete Guide to the SECURE 2.0 Act"

Required Minimum Distribution Changes

RMDs Age Increases to 73 and then 75

The SECURE 2.0 Act pushes back the required beginning date (RBD) for participants of qualified retirement plans and IRAs to start taking RMDs.

Starting on January 1, 2023, the RBD will move from age 72 to age 73. However, anyone who already turned age 72 by the end of 2022 is subject to age 72 RBD. Additionally, the age likely increases to age 75 on January 1, 2033. It's "likely" because right now there appears to be a drafting typo in the bill that will probably get resolved in the future. It appears the intention was to set age 75 as the RBD in 2033 and beyond. This change would give people more time to push off their RMDs, but could also increase RMDs since more money would be in the account longer.

Keep in mind that most people will not be impacted by the RMD age increase because they are already taking out more than their RMD at 72. Nearly 80% of people took out more than their RMD at age 70.5, and it's likely that fewer than 20% take RMD only at 72. This number would drop even more by age 73 and even further by age 75.

This provision mostly impacts people with wealth who don't need their RMD and can leave the money to grow.

Planning Point

One downside of this provision is that by pushing back RMDs to say age 75, it means your distributions will be larger once you start taking them. Larger distributions can mean more taxes. Additionally, if the account also ends up larger when you die, under the new 10 year distribution rule at death under SECURE 1.0 this could mean more taxes and less money passing to your heirs. In short, it is not always best to continue to push out RMDs due to higher taxes.

Reduction Of Missed RMD Penalty Tax

The SECURE 2.0 Act reduces the penalty for missing an RMD from 50% penalty tax to 25%. Additionally, if the RMD is corrected in a timely fashion, it would reduce the penalty again down to 10%. While this provision looks beneficial on its face to retirement plan participants, it may create unintended problems. The IRS has rarely enforced any penalty at 50% for corrected RMDs if they are corrected in a timely manner. In part, it seemed too harsh. But with a lower 10% penalty, people might miss RMDs more often, and it's possible that with increased IRS funding and scrutiny on reviews, the IRS will enforce more penalties. Ultimately, this could lead to more missed RMDs and more penalty taxes.

Joe Allen

Wealth Advisor

joe@lanebrothers.com

1560 Plaza West Drive
Prescott, Arizona 86303

7373 E Doubletree
Ranch Road, #200
Scottsdale, Arizona 85258



928.776.8870